Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Shri Ahimsa Naturals Limited for the Half Year ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Shri Ahimsa Naturals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shri Ahimsa Naturals Limited** ("the Holding") and its subsidiary (the Holding and its subsidiary together referred to as 'the Group'), for the **half year ended 30th September, 2026** ("the Statement") attached herewith, being submitted by the Holding pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", and Accounting Standard (AS) 21, "Consolidated Financial Statements", prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 3 of the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29. 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Subsidiary company namely:
   Shri Ahimsa Healthcare Private Limited ("the Subsidiary")

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the Subsidiary included in the Statement, whose interim financial results reflect total assets of Rs. 11002.27 lakhs as at September 30, 2026, total revenues of ₹ Nil, total net profit after tax of Rs. Nil and net cash inflows of Rs. 352.32 lakhs for the half year ended on that date, as considered in the Statement [before giving effect to consolidation adjustments]. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Ummed Jain & Co.
Chartered Accountants
Firm Registration No.: 119250W

[CA Akhil Jain]
Partner
Membership No.: 137970

UMMED JAIN & CO. CA INDIA JAIPUR Chartered Accountants

UDIN : 26137970SBLWYD1988
Place : Jaipur
Date : November 6, 2026

SHRI AHIMSA NATURALS LIMITED
CIN:U14101RJ1990PLC005641
E-94, RIICO Industrial Area, Bagru, Jaipur
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

in ₹ Lacs

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2380.85	2343.09
(b) Reserves and Surplus	18641.65	16232.53
(c) Money received against Share Warrants	1190.61	757.27
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1689.54	1111.08
(b) Deferred Tax Liabilities (Net)	330.69	320.06
(c) Long-Term Provisions	81.66	68.27
(3) Current Liabilities		
(a) Short-Term Borrowings	6226.32	886.93
(b) Trade Payables		
(i) Total outstanding dues of micro and small enterprises	115.37	16.96
(ii) Total outstanding dues of creditors other than micro and small enterprises	50.39	23.20
(c) Other Current Liabilities	101.01	72.98
(d) Short-Term Provisions	244.04	4.55
TOTAL EQUITY AND LIABILITIES	**31052.13**	**21836.92**
II ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4633.02	4646.05
(ii) Intangible Assets	0.09	0.11
(iii) Capital Work-in-Progress	5400.50	1809.36
(b) Long-Term Loans and Advances	4107.75	3598.51
(c) Other Non-Current Assets	242.23	145.02
(2) Current Assets		
(a) Inventories	4286.64	3303.00
(b) Trade Receivables	3841.97	2910.45
(c) Cash and Cash Equivalents	2387.86	1416.74
(d) Bank Balances other than (c) above	2481.14	2932.02
(e) Short-Term Loans and Advances	3471.94	961.34
(f) Other Current Assets	198.99	114.32
TOTAL ASSETS	**31052.13**	**21836.92**

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)
Chairman and Managing Director (DIN 00434383)

Place: Bagru, Jaipur
Date : 6th November, 2026

UMMED JAIN & CO. Chartered Accountants JAIPUR

SHRI AHIMSA NATURALS LIMITED
CIN:U14101RJ1990PLC005641
E-94, RIICO Industrial Area, Bagru, Jaipur
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

in ₹ Lacs

Particulars	Half Year Ended (Unaudited)			Year Ended
	30th September, 2026	31st March, 2026	30th September, 2025	31st March, 2026 (Audited)
INCOME:				
Revenue from Operations	8005.14	6280.33	6051.72	12332.05
Other Income	185.57	316.81	288.23	605.04
Total Income	**8190.71**	**6597.14**	**6339.95**	**12937.09**
EXPENSES:				
Cost of Materials Consumed	4996.00	3462.07	3041.02	6503.09
Purchases of Stock-in-Trade	326.87	-	164.22	164.22
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(946.39)	(146.61)	(276.37)	(422.98)
Employee Benefits Expense	359.33	330.31	316.79	647.10
Finance Costs	143.71	22.05	33.09	55.14
Depreciation and Amortisation Expense	95.19	93.56	93.79	187.35
Other Expenses	1057.05	851.31	1004.77	1856.08
Total Expenses	**6031.76**	**4612.69**	**4377.31**	**8990.00**
Profit Before Tax	**2158.95**	**1984.45**	**1962.64**	**3947.09**
Tax Expense:				
(i) Current Tax	568.75	501.25	483.93	985.18
(ii) Deferred Tax	10.63	24.32	26.88	51.20
Total Tax Expenses	**579.38**	**525.57**	**510.81**	**1036.38**
Profit for the Period	**1579.57**	**1458.88**	**1451.83**	**2910.71**
Profit Attributable to:				
Owner's of the Company	1579.57	1458.88	1451.83	2910.71
Non-Controlling Interest	-	-	-	-
Total	**1579.57**	**1458.88**	**1451.83**	**2910.71**
Adjusted Earnings per equity share of face value of Rs. 10 each				
Basic and Diluted (in Rs.)	**6.66**	**6.24**	**6.22**	**12.46**

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur
Date : 6th November, 2026

UMMED JAIN & CO. Chartered Accountants JAIPUR

SHRI AHIMSA NATURALS LIMITED
CIN:U14101RJ1990PLC005641
E-94, RIICO Industrial Area, Bagru, Jaipur
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

in ₹ Lacs

Particulars	Half Year Ended 30th Sept. 2026	Half Year Ended 30th Sept. 2025
A Cash Flow From Operating Activities		
Net Profit before Tax	2158.95	1962.64
Adjustments For:		
Depreciation and Amortization Expense	95.19	93.79
Interest and Financial Expenses	143.71	33.09
Interest Received	(106.64)	(132.93)
Net (Gain) / Loss on sale of Fixed Assets	-	(7.85)
Provision for Gratuity	16.76	(11.48)
Operating Profit before Working Capital Charges	2307.97	1937.26
Adjustments for Increase / (Decrease) for Working Capital		
Decrease / (Increase) in Trade Receivables	(931.52)	(356.97)
Decrease / (Increase) in Other Receivables	(3259.20)	(1105.40)
Decrease / (Increase) in Inventories	(983.65)	(665.81)
Increase / (Decrease) in Trade Payables and Other Current Liabilities	153.63	(2736.88)
Cash generated from Operating Activities	(2712.77)	(2927.80)
Direct Taxes Paid	332.63	539.94
Net Cash Flows from Operating Activities (A)	(3045.40)	(3467.74)
B Cash Flows from Investing Activities		
Purchases of Property, Plant and Equipment	(3673.27)	(415.44)
Sale of Property, Plant and Equipment	-	240.00
Decrease / (Increase) in Capital Advances	57.48	-
Interest Received	106.64	132.93
(Increase) / Decrease in fixed deposits having maturity of more than three months	450.87	(2955.00)
Net Cash Flow Used in Investing Activities (B)	(3058.28)	(2997.51)
C Cash Flows From Financing Activities		
Proceeds from issuance of Share Capital	867.32	-
Decrease in Securities Premium	-	(22.53)
Proceeds from Share Warrants	433.34	-
Proceeds from Short Term Borrowings	5339.39	-
Proceeds from Long Term Borrowings	578.46	-
Repayment of Short Term Borrowings	-	(29.50)
Interest Paid	(143.71)	(33.09)
Net Cash Flow From / (used in) Financing Activities (C)	7074.80	(85.12)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	971.12	(6550.37)
Cash and Cash Equivalents at the begining of the year	1416.74	8031.89
Cash and Cash Equivalents at the end of the year	2387.86	1481.52

The above Cash Flow Statements has been prepared under the 'indirect method' as set out in AS 3 'Cash Flow Statements'.

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)
Chairman and Managing Director
(DIN 00434383)

Place : Bagru, Jaipur
Date : 6th November, 2026

UMMED JAIN & CO. Chartered Accountants JAIPUR

SHRI AHIMSA NATURALS LIMITED
CIN:U14101RJ1990PLC005641
E-94, RIICO Industrial Area, Bagru, Jaipur

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Notes:

1 The Unaudited Consolidated Financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 and other accounting principles generally accepted in India.

2 The Unaudited Consolidated Financial Results of Shri Ahimsa Naturals Limited (the Company) for the half year ended 30th September, 2026 were reviewed and commended by the audit committee and approved by the Board of Directors, at their respective meeting held on 6th November, 2026. Shri Nemi Chand Jain, Chairman cum Managing Director of the Company is authorised by the board of directors to sign the Financial Results.

3 The Consolidated Financial Results for the half year ended 30th September, 2026 are reviewed by the statutory auditor of the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

4 The Parent Company of the Group is engaged in the business of manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and is being considered as a single segment. As there in no other reportable segment of the Company therefore, Segment Reporting as per AS 17 is not required.

5 The Parent Company of the Group had issued 1334400 Warrants fully convertible into one Equity Shares of face value of Rs. 10 each at an issue price of Rs. 227/- per Warrant (including premium of Rs. 217/- per Warrant) through Private Placement on 13.01.2026 on receipt of 25% application money i.e. Rs. 56.75 per warrant and balance amount of Warrant is payable within eighteen months from the date of allotment of Warrant. Out of which 377600 warrants were converted into equity shares on 12.05.2026 on receipt of remaining amount of Rs. 170.25 per warrant. Moreover, full payment of Rs. 227/- per warrant for 380400 warrants has already been received but allotment of equity shares against these warrants was pending as on 30.09.2026.

6 The Parent Company of the Group had raised money by way of Initial Public Offcer (IPO) at the end of financial year 2025 out of which the Group has utilised following proceeds till 30th September, 2026 per object clause of the prospectus :

S.N.	Objects of the Issue	Allocated Amount (Rs. In lakhs)	Amount utilised till 30th September, 2026
(a)	Investment in Wholly-Owned Subsidiary, Shri Ahimsa Healthcare Private Limited (SAHPL) for setting up a manufacturing unit at Sawarda, Jaipur, Rajasthan. ("Proposed Project")	3500.00	3135.24
(b)	Issue Related Expenses	733.13	733.13
(c)	General Corporate Purposes	769.15	769.15
	Total	5002.28	4637.52

UMMED JAIN & CO. Chartered Accountants JAIPUR

For Shri Ahimsa Naturals Ltd.

Nemi Chand Jain

Chairman and Managing Director

7 As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

8 Earning Per Share (EPS) is calculated on the weighted average of the share capital received by the Company. Half Yearly EPS is not annualised.

9 Previous year/period's figures have been regrouped/ reclassifed wherever considered necessary to correspond with the current period's classification for comparison.

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur
Date : 6th November, 2026

